

TRANSIT INCOME

Company Operates at \$192 Loss; Stock Increase Approved

The Washington Rapid Transit Company was operated at a loss of \$1,493 during the month of September, 1922, according to statement of earnings filed with the Public Utilities Commission yesterday. This compares with a loss of \$3,920 during the previous month, and with a deficit of \$589 during September of last year.

Total revenues for the period amounted to \$25,792, with gross expenses totaling \$25,993. It is said that several new routes recently put on, and which are not yet on a paying basis, are responsible for the deficit.

Approved Increase.

Stockholders of the Liberty National Bank yesterday approved an increase from \$250,000 to \$750,000 in the capital stock of the bank, and an increase from \$50,000 to \$75,000 in the institution's surplus fund. The new stock will be available to stockholders on the basis of a share for every share without a dividend.

Officers of the bank point out that the added capital will allow the bank to be of greater service to its customers without placing a drain on its resources. Prediction is also made that it will be possible to pay a 6 per cent dividend on the increased capital without difficulty.

Officers Re-elected.

At a recent meeting of directors of the Bank of Commerce and Savings, the following officers were re-elected for the following year: Maurice D. Rosenberg, president; Joseph Sanders, vice president; W. A. Bennett, second vice president; Irving Owings, third vice president; Joseph H. Milano, secretary; Dr. Clarence A. Weaver, auditor; Alexander Wolf, general counsel; John M. Riordan, cashier, and Frank Owings, assistant cashier.

COTTON MARKET.

NEW YORK. Oct. 10.—The cotton market had a firm opening around last night's prices, but immediately developed weakness from heavy profit-taking sales led by some of the large local and Wall Street trade combination houses, selling well on a heavy scale throughout the forenoon, and sent prices off about 20 points or \$1 a bale from yesterday's closing quotations. The strong trade buying which had been a feature in continuation of such a buying movement of last week, was entirely lacking today. It appeared from this they had accumulated enough contracts for current needs on the present conditions. It is noted that whereas the spot sales on the principal Southern markets had been averaging between 50,000 and 60,000 bales daily for the middle of last week, they dropped off yesterday to a total of but 35,000 bales. Moreover the Liverpool markets for spots and futures relaxed into comparative dullness today with less spot demand reported there from Manchester and continental spinners than recently.

Furnished by W. E. Hibbs & Company.

BALTIMORE PRODUCE

BALTIMORE. Oct. 10.—Butter—Creamery, 42d; good, 38d; prints, 40d; 42d; 44d; 46d; 48d; 50d; Md. 42d; Pa. prints, 42d; West Virginia rolls, 50d; each piece, 50c.

Eggs—Wholesale lots, Md. Pa. and near-nests, 20c; West Virginia, 35c; Southern, 30c.

Live Poultry—Chickens, old hens, 45¢ pounds and over, 50¢; medium, 3 to 4 pounds, 25¢; old, small, sizes, 18¢; Live turkeys, 25¢; young, 18¢; Live spring chickens, 2 pounds and over, 26¢; small to medium, 25¢; Leghorns, 20¢; 25¢; small to medium, 20¢; 25¢; Spring ducks, 35¢; and over, white, 30¢; black, 25¢; old, 25¢; Middleweight turkeys, 20¢; small and poor, 15¢; Pigeons, young, pair, 25¢; old, pair, 20¢; Guinea fowl, young, 12¢; pounds and over, each, 65¢; small, each, 60¢; old, 60¢; Turkeys, old, 25¢; do, young, 35¢.

NEW YORK PRODUCE.

NEW YORK. Oct. 10.—Pork—M. \$26.50.

Lard—Middleweight, spot, \$12.20

1/2 lb. \$12.30.

Sugar—Centrifugal, 96 test, \$5.28;

granulated, \$6.25 to \$7.50.

Coffee—Colombian No. 4, spot, 16¢

Tallow—Special, 64¢; city, 54¢.

Hay—No. 1, \$1.25; No. 2, \$1.10;

clover, 95¢; \$1.20.

Live Poultry—Geese, 21¢; ducks, 22¢; geese, 26¢; turkeys, 28¢; guinea fowls, 14¢; chickens, 12¢; turkeys, 22¢; doves, 12¢; pigeons, 20¢; small and poor, 15¢; Pigeons, young, pair, 25¢; old, pair, 20¢; Guinea fowl, young, 12¢; pounds and over, each, 65¢; small, each, 60¢; old, 60¢; Turkeys, old, 25¢; do, young, 35¢.

FOREIGN EXCHANGE.

(Furnished by Washington Loan and Trust Co.)

CLOSING

England, pound, 4425.

Canadian dollar, Par.

Hong Kong, local, 5745.

Swedish kroner, local, 7715.

French franc, 7075.

English, franc, 67050.

Switzerland, franc, 1871.

Dutch, guilder, 40265.

German, mark, 5000.

Denmark, kroner, 2024.

Norway, kroner, 1772.

Sweden, kroner, 2652.

Czechoslovak, kroner, 6625.

Irish, shilling, 625.

Belgian, franc, 3888.

Spain, peseta, 1521.

Japan, yen, 4855.

Austria, kroner, 4855.

U.S. 30-day, 100/3014.

U.S. 60-day, 100/3014.

U.S. 90-day, 100/3014.

U.S. 120-day, 100/3014.

U.S. 180-day, 100/3014.

U.S. 240-day, 100/3014.

U.S. 360-day, 100/3014.

U.S. 480-day, 100/3014.

U.S. 600-day, 100/3014.

U.S. 720-day, 100/3014.

U.S. 900-day, 100/3014.

U.S. 1200-day, 100/3014.

U.S. 1800-day, 100/3014.

U.S. 2400-day, 100/3014.

U.S. 3000-day, 100/3014.

U.S. 4800-day, 100/3014.

U.S. 6000-day, 100/3014.

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